

Vendor Compliance is a procedure that ensures your current and future vendors comply with policies related to your company. Vendor compliance should be a part of your company vendor management policy. All businesses should be required to provide documentation to demonstrate they are a legal and legitimate business.

Our Vendor Compliance service will perform your vendors screening and verify that their business information is valid, up to date and your vendor compliance policy and procedures are followed. Once we approve the vendor as a bona fide business, all the documentation is approved, and the vendor is in compliance with your policies, they are placed on your list of approved vendors.

## **Why Request Vendor Compliance?**

Most companies are no longer going with the lowest bid, they are aware of the liability that is associated with a vendor that is not properly credentialed. Having all your vendors verified through our extensive vendor compliance service is a part of providing quality service. Most companies are aware that their liability increases when a vendor is not in compliance with current company policies. It is the job and responsibility of our auditing group, to ensure that your vendors are and remain in compliance with the policies of your company.

## **What Are the Benefits of Having Vendors In Compliance?**

The primary benefit to the corporate office, business and property management company who uses our vendor screening and vendor compliance service is a reduction of liability.

Our audit will:

- Screen your vendors
- Verify your vendors are legitimate
- Monitor your vendors on-going compliance
- Manage your vendors

A vendor monitoring account is provided to each client with 24/7 access to track the compliance status of your vendors. As a business owner or property manager you now have an additional marketing strategy to show prospective clients that you use our vendor screening & compliance company.

## **What are Some Benefits to Your Vendors?**

The vendor who is in compliance through our vendor screening & verification service becomes a verified vendor in compliance. They are no longer in competition with companies who are not in compliance.

Vendors use our company to demonstrate to potential clients their status as a Verified Vendor which distinguishes them from other vendors. This benefit alone may convert to increased growth for the vendor's company.