

# SHIPPING & FREIGHT AUDIT

Over 90% of the clients shipping FedEx® and UPS® are overpaying on their shipping and freight expenses.

Odds are 5 percent of your shipments arrive late. Odds are you don't know about it and don't claim your entitled refunds. And because of those odds, up to **\$5 billion** in shipping refunds go unclaimed each year.

**NormAndy Financial Services** can help put that money back in your company's pocket. We audit FedEx® and UPS®, Less Than Truckload (LTL), and Truckload (TL) invoices and recover your refunds. Through our audit, reporting automation, and optimization analysis, **NormAndy** will help your business ship, save, and function more efficiently.

Our billing is contingency-based, so we get paid only when we save you money leaving no risk to your company and everything to gain.

**Monthly our audit checks your electronic invoice or manifest for:**

- late deliveries
- overcharges
- corrected addresses
- residential vs. commercial
- duplicate invoices
- unauthorized account use
- manifested but not shipped
- delivery area surcharges
- proof of signature
- evening delivery



## Shipping, Auditing and Reporting

VeriShip specializes in partnering with companies to create reliable cost management solutions for your entire range of parcel expenditures. Best of all, our billing for our core service, the Parcel Recovery Audit, is contingency based. We bill you only, a percentage of the refunds recovered. Effectively, we pay you to do business with us. The Reporting and Optimization services described below are FREE value added services. We leverage our in-depth parcel knowledge with our expertise in the latest software development technology to produce the solutions that will place your company in the forefront of parcel cost management. As an intensely client-focused organization that brings this knowledge and experience to bear, we are truly able to understand the full scope of your parcel needs. At VeriShip, we think you will like what we have to save.

**Our parcel solutions include:**

**Parcel Recovery Audit** VeriShip secures refunds/credits that are due on your small parcel accounts for late deliveries and overcharges. We perform an ongoing, recovery audit of your carriers' invoices and systematically secure your refunds. Our audit can encompass all your inbound and outbound shipments, domestic or international, as well as, numerous account numbers. Our systematic software program will ensure not only the late deliveries are being credited 100% to your accounts, but that all accessorial charges are valid, and your negotiated discount rates are being honored. All credits flow directly to your account(s); we do not stand between you and the carrier. We bill you for a percentage of the refunds long after you have received the refunds from your carrier. If we don't recover refunds, the audit is free.

**Reporting Services** we have a wide range of reporting tools that you will find helpful for your finance and transportation departments. VeriShip will create customized general ledger functions that will streamline your invoicing and billing systems. If you have unique reporting needs such as coding transactions or invoices back to certain divisions, cost centers or clients, we can create automated reference coding and send these reports directly to your desktop(s). Our goal is to create solutions to any challenges you may face with your data and invoicing. These FREE reporting tools will generate soft dollar savings allowing your personnel to focus on your core business.

**Parcel Optimization and Analytics** VeriShip has leveraged both our parcel expertise and innovative technology to analyze your shipping charges as they appear on your invoice. We identify valid but unnecessary charges within your shipping practices and recommend alternatives to ensure your internal processes incorporate best practices to maximize your return on assets. The savings realized through this FREE value added service has generated \$1,000,000.'s in savings for our clients.

**Carrier Negotiation Assistance** Our clients have seen significant reduction of transportation costs through assisted negotiations. VeriShip will analyze your current pricing to determine whether a viable opportunity exists to gain further cost-savings. If so, we will work with you to develop a negotiation strategy and provide a comparative analysis that will enable you to make the best decision for your company. Our approach is to foster collaborative negotiations, which forces creative, breakthrough solutions resulting in a win-win situation, enhancing carrier relationships, and accounting for both hard and soft costs.

**All of the major carriers have a guarantee that if a package doesn't arrive by the promised delivery time the shipping is free, as long as you issue a request for the refund within 15 days. Carriers do not automatically send you refunds unless you file a claim within 15 days of the guaranteed delivery date for UPS® and 15 days of the invoice date for FedEx®.**

**We audit for late deliveries, address corrections, duplicate invoices, duplicate package charges, correct discounts and manifested but not shipped packages.**